



Momo Announces Pricing of Initial Public Offering

December 11, 2014

BEIJING, Dec. 11, 2014 (GLOBE NEWSWIRE) -- Momo Inc. (Nasdaq:MOMO) ("Momo" or the "Company"), one of China's leading mobile social networking platforms, today announced that it has priced its initial public offering of 16,000,000 American depository shares ("ADSs") at US\$13.50 per ADS for a total offering size of US\$216.0 million, assuming the underwriters do not exercise their option to purchase additional ADSs. Each ADS represents two Class A ordinary shares of the Company. The ADSs will begin trading on the NASDAQ Global Select Market today under the ticker symbol "MOMO."

The Company has granted the underwriters an option, exercisable within 30 days from the date of the final prospectus, to purchase up to 2,400,000 additional ADSs at US\$13.50 per ADS.

Morgan Stanley & Co. International plc, Credit Suisse Securities (USA) LLC, J.P. Morgan Securities LLC, and China Renaissance Securities (Hong Kong) Limited are acting as joint bookrunners for the offering.

Concurrently with, and subject to, the completion of its initial public offering, the Company will close private placements with Alibaba Investment Limited and 58.com Inc. at an aggregate investment amount of US\$60.0 million.

Momo's registration statement relating to the offering has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering of the securities is made only by means of a prospectus forming a part of the effective registration statement. A copy of the prospectus relating to the offering may be obtained by contacting Morgan Stanley & Co. International plc, Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY, 10014, United States of America, or by calling 1-866-718-1649, or by email at prospectus@morganstanley.com; or Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, Eleven Madison Avenue, 1B, New York, NY 10010, telephone: 1-800-221-1037 or email: newyork.prospectus@credit-suisse.com; or J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by calling 1-866-803-9204; or China Renaissance Securities (Hong Kong) Limited, Unit 901, Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong, or by calling +852-2287-1600.

About Momo Inc.

Momo Inc. (Nasdaq:MOMO) is one of China's leading mobile social networking platforms. Momo connects people in a personal and lively way through a revolutionary mobile-based social networking platform. With powerful and precise location-based features, Momo enables users to connect with each other and expand relationships from online to offline. Momo's platform includes the Momo mobile application and a variety of related features, functionalities, tools and services that it provides to users, customers and platform partners. In September 2014, Momo had 60.2 million monthly active users and an average of 25.5 million daily active users. Leveraging its social interest graph engine and analysis of user behavior data, Momo is able to provide users a customized experience based on their social preferences and needs. Momo users can maintain and strengthen their relationships through private and group communication tools, content creation and sharing functions, as well as the offline social activities promoted on Momo's platform.

For more information, please visit <http://ir.immomo.com>

CONTACT: For investor and media inquiries, please contact:

Momo Inc.
ir@immomo.com

Christensen

In China
Mr. Christian Arnell
Phone: +86-10-5900-1548
E-mail: carnell@christensenir.com

In US
Ms. Linda Bergkamp
Phone: +1-480-614-3004
Email: lbergkamp@ChristensenIR.com

Momo Inc.